

14.07.22

Published News

Seed Co develops more varieties for regional markets. Victorial Falls Stock Exchange (VFEX) listed seed producer, Seed Co International is developing more seed varieties for both grain and vegetables that suit conditions across its regional markets in an effort to boost agricultural yields and food security. This comes as bad weather patterns due to climate change have affected production creating scope for more early maturing and cost effective seed varieties. In an operations update for the year to March 30, 2022, group chief executive officer Morgan Nzwere highlighted several varieties that were released during the financial year while trials for others are still ongoing. The group released five new varieties in Zambia, four in Malawi and licensed early maturing yellow maize varieties in Nigeria as well as a top cross hybrid aimed at improving ease of production. Mr Nzwere added the group also licensed a striga tolerant yellow sorghum variety for commercialization in Nigeria as well as four rice varieties which were licensed for commercialization as well in Zambia and Malawi while pilot productions are ongoing.

Caledonia gold production in 29% surge Gold production at Victoria Falls Stock – Exchange listed Caledonia Mining Corporation Plc increased by 29% to 38 606 ounces in the first half of this year compare to the same period last year. Last year in the first half, gold production stood at 29 907 ounces. Caledonia, which is also listed on the New York Stock Exchange and London Stock Exchange, operates Gwanda – based gold producer Blanket Mine. The mining firm has been on an aggressive expansion drive over the past five years. The company's chief operating officer Dana Roets said production in the first half of 2022 was "excellent" and exceeded "our expectations." Production excluded an estimate approximately 1 500 ounces of recoverable gold included in an ore stockpile which will be processed after the commissioning of additional milling capacity in the next few weeks," Roets said

Market Commentary

"The ZSE ALSI slightly recovered on today's session."

As the small cap stocks struggled, the large cap stocks and blue chip companies saw increases, which helped the mainstream All Share Index slightly recover. The local exchange increased by 0.69 percent, while its Top 10 index increased by 0.92 percent. On the other side, the Small Cap index was the only one to fall, down 3.53 percent to finish at 504,993.51. With 10.2 million shares worth \$967 million changing hands, trade activity on the stock market increased by 47%.

Econet dominated both the volume and value rankings, with 3.2 million shares exchanging hands for \$376 million (39 percent of value). Other noteworthy trades were recorded in Delta as \$218.9 million worth of shares exchanged hands. The conglomerate Innscor traded \$139 million worth of shares.

Larfage, up 14.98 percent, African Sun, up 10.25 percent, and Star Africa, up 8.53 percent, were the top gainers of the session. Turnall and Willdale were among the stocks that caused the small cap index to decline, with NTS leading the laggards, losing 14.58 percent to end at \$143.50, while FML fell 12.27 percent.

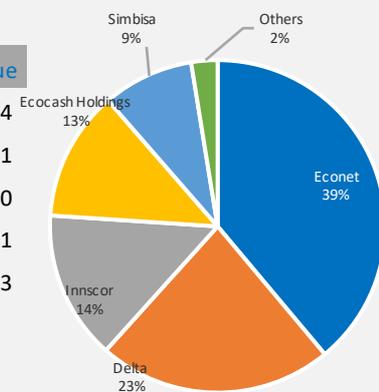
No trades were recorded on the Victoria Falls Stock Exchange

Market Statistics

	Open	Close	% change
ZSE All Share	15,998.64	16,109.31	0.69%
ZSE Top 10	9,751.33	9,840.59	0.92%
ZSE Top 15	10,784.55	10,875.65	0.84%
Medium Cap	32,705.67	32,866.93	0.49%
Small Cap	523,465.46	504,993.51	-3.53%

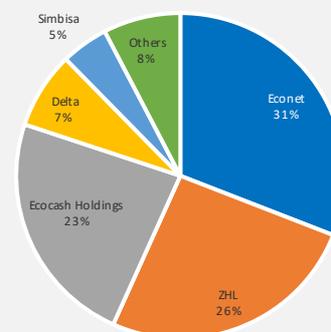
Value Leaders

Counter	Value
Econet	376,601,904
Delta	218,853,691
Innscor	139,599,060
Ecocash Holding:	121,994,681
Simbisa	84,979,153



Counter	Volumes
Econet	3,163,600
ZHL	2,635,500
Ecocash Holding:	2,393,700
Delta	777,200
Simbisa	476,500

Volume Leaders



Gainers

	Close	% change	Volume
Larfage	14,350.00	14.98%	10,300
African Sun	1,300.00	10.25%	10,100
Star Africa	177.06	8.53%	68,000
Mash	500.00	4.16%	2,700
OK Zimbabwe	2,902.94	3.88%	108,600

Shakers

	Close	% change	Volume
NTS	1,025.00	-14.58%	44,500
FML	1,754.54	-12.27%	1,100
Turnall	400.00	-9.86%	8,100
Willdale	175.03	-9.08%	1,600
FMP	746.93	-6.63%	19,600

Counter	Event	Date	Time	Venue
FMP	AGM	28/06/2022	09.30	First Mutual Office Park/ Virtually
GB Holdings	AGM	28/06/2022	11.30	Cernol Chemicals 111 Dagenham Road
Zimpapers	AGM	28/06/2022	11.00	Virtually through ZB Transfer Secretaries
Proplastics	AGM	29/06/2022	10.00	Meikles Hotel
RTG	AGM	29/06/2022	12.00	Jakaranda Room, Rainbow Towers
African Sun	AGM	29/06/2022	12.00	Kariba Room, Holiday Inn Harare
Turnall	AGM	30/06/2022	09.00	Virtually through FTS
Bridgefort	AGM	30/06/2022	11.00	7 Bernard Avenue, Rolf Valley
FBC Holdings	AGM	30/06/2022	15.00	Royal Harare Golf Club

Cautionary Statements

Counter	Announcement Date	Statement
TLS Limited	31 January 2022	Shareholders are advised that TSL (“the Company”) has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded, may have a material effect on the price of the Company’s securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until a full announcement is made
Larfage	15 February 2022	Further to the Cautionary Announcement dated 6 January 2022, shareholders and members of the investing public are advised that following the roof collapse over the cement mills on 11 October 2021, the cement mills have since been restored back to normal. There is, however, some work that is still ongoing to fully repair the roof. The Company also advises shareholders and members of the investing public that further to the Cautionary Announcement dated 26 January 2022, there may be developments relating to the Company, the full impact of which is currently being determined as it may have an effect on the Company’s securities. Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the Company’s securities until a full announcement is made.
Zimplot	17 February 2022	Further to the cautionary announcement issued by the Board on 19 January 2022, the Directors of Zimplot Holdings Limited, advise shareholders that Zimplot Holdings Limited is in negotiations for a potential transaction involving the disposal of an asset, which if successfully concluded, may have an impact on the price of the shares.
Larfage	08 March 2022	Further to the cautionary announcement dated 15 February 2022, shareholders and members of the investing public are advised that a significant shareholder in the Company is involved in discussions regarding its stake in the Company. Such transaction, if successfully concluded, may have an effect on the Company’s securities.
ZBFH		Further to the Cautionary Announcement dated 15 February 2022, shareholders and members of the investing public are advised that discussions on the potential transfer of assets and acquisition of minority interests in ZB Bank Limited, ZB Building Society and Intermarket Banking Corporation, are in progress, which, if successfully concluded, may have a material effect on the Company’s securities
FMHL	05 April 2022	Stakeholders are advised that the Insurance and Pensions Commission (IPEC) intends to perform a forensic investigation on First Mutual Life Assurance Company (FML), a subsidiary of First Mutual Holdings Limited (the Company), arising from the asset separation exercise initiated by IPEC



Research Team

Johnson Siziba Godfrey R. Muchati
+263 784 310 119 +263 788 303 419

Dealing Team

Mashoko Dzimiri Lloyd Mupfurutsa
+263 772 933 251 +263 712 255 554

+ 263 8677 196556-59
+ 263 8644 309587-88
+ 263 8644 309594-95
+ 263 242 301 752

info@jemina.capital
www.jemina.capital

9 Coull Drive, Mt Pleasant
Harare, Zimbabwe