



Published News

Cabinet Lifts COVID lockdown curfew CABINET yesterday further relaxed COVID-19 lockdown measures, including lifting the midnight curfew. Speaking during the post-Cabinet media briefing acting Information minister Jenfan Muswere said: "Cabinet resolved to relax some COVID – 19 measures and regulations as follows. "That the business hours for the hospitality industry be extended to now cover the period 0800 hours to 0300 hours the following day; that while enforcement of COVID – 19 regulations must continue, the curfew which is currently running from 12 midnight to 0530 hours has been lifted; and that implementation of all COVID – 19 public health and social measures must continue to be strengthened." Statistics from the Health and Child Care ministry show that the country's cumulative COVID – 19 cases stood at 254 919 with 247 649 recoveries as of yesterday morning. The recovery rate was standing at 97% with 1 734 active cases having been reported. The World Health Organization (WHO) has also reported a 90% global decline in COVID -19 cases.

We haven't ruled out US\$ salaries Government yesterday said it has not yet ruled out the possibility of paying civil servants salaries in United States dollars citing the current US\$175 incentive as evidence of its willingness to meet workers' demands. Civil servants have rejected a 100% government wage increase with effect from July 1. At Parirenyatwa Group of Hospitals in Harare, nurses, and doctors gathered outside with police observing them from a distance. Zimbabwe Nurses Association president Enock Dongo said other civil servants had now joined them in solidarity. Zimbabwe Confederations of Public Sector Trade Unions secretary general David Dzatsunga said they would not accept the 100% salary increment. "We want US\$480. All civil servants are with you in this struggle," Dzatsunga said. Meanwhile, economists have said it would be unwise for workers across all sectors to accept salary increments in the local currency given its continued devaluation due to inflation.

Market Commentary

"The ZSE extends losses dragged down by blue chips"

The local exchange extends losses further, as all indices continued to fall. The mainstream All Share Index slid 3.51 percent to 21,467.01, while the Medium Cap Index lost 0.30 percent and penny stocks lost 0.93 percent. The stock market recorded a significant increase in trading volumes as a function of the Econet deal, of 18 million shares (89 percent of the volume) worth \$2.5 billion (93 percent of the trade value). General Beltings led the stocks on the move, surging 14.23 percent to conclude the day at \$1.28, while Rio Zim, a mining company, surged 14.17 percent on only 300 shares. The hoteliers, RTG, and the real estate, Mash, each closed 11.11 percent higher at \$10.00 and \$7.29, respectively.

Meanwhile, Ecocash Holdings dropped 12.32 percent to \$87.48, while Dairibord, a dairy processor, lost 10.89 percent to settle at \$45.00. FML dropped 10.66 percent to \$25.02. The price of Edgars fell 8.15 percent to \$4.59.

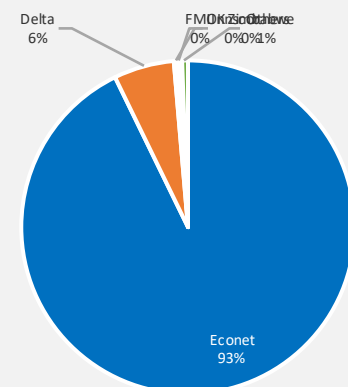
On the ETF market, the OMTT gained 12.02 percent, indicating a negative correlation with the Top 10 index on which it is based (14.64 percentage points tracking error). While the Multisector increased by 6.77 percent, the Made in Zimbabwe increased by 0.85 percent. The Datvest ETF was the only etf trading in the red.

Market Statistics

	Open	Close	% change
ZSE All Share	22,044.22	21,467.01	-2.62%
ZSE Top 10	14,005.83	13,514.08	-3.51%
ZSE Top 15	15,532.71	15,034.35	-3.21%
Medium Cap	40,871.33	40,747.35	-0.30%
Small Cap	488,221.50	483,682.99	-0.93%

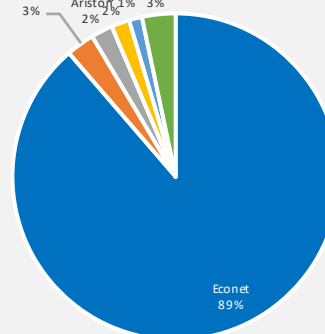
Counter	Value
Econet	2,536,204,511
Delta	159,874,889
Innscor	10,332,245
OK Zimbabwe	8,406,359
FML	3,021,993

Value Leaders



Counter	Volumes
Econet	13,998,900
Delta	440,400
Ariston	338,700
Edgars	282,800
OK Zimbabwe	203,600

Volume Leaders



Gainers

	Close	% change	Volume
GB Holdings	128.15	14.23%	6,300
Rio Zim	11,000.00	14.17%	300
RTG	1,000.00	11.11%	100
Mash	729.52	11.11%	4,200
FMP	1,174.59	7.79%	132,200

Shakers

	Close	% change	Volume
Ecocash Holding	8,747.85	-12.32%	2,800
DZLH	4,500.00	-10.89%	300
FML	2,501.65	-10.66%	120,800
Edgars	459.25	-8.15%	282,800
OK Zimbabwe	4,128.86	-7.61%	203,600

Cautionary Statements

Counter	Announcement Date	
TLS Limited	31 January 2022	<p>Shareholders are advised that TSL (“the Company”) has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded, may have a material effect on the price of the Company’s securities.</p> <p>Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until a full announcement is made</p>
GetBucks Bank	10 February 2022	<p>Further to the cautionary announcement dated 18 January 2022, shareholders are advised that negotiations for a recapitalisation are still in progress, the full impact of which is still being determined and, if successfully concluded, may have a material effect on the price of the company’s securities. Shareholders are further advised that the Board of Directors have since approved recapitalisation.</p>
ZECO	10 February 2022	<p>The Directors of ZECO Holdings Limited wish to advise all shareholders and the investing public that the company is still engaged in discussions with the regulator that involves the ratification of the change in the strategic focus of ZECO from a Rolling Stock company to a Residential and Commercial Property Investment and Development Company</p>
Larfage	15 February 2022	<p>Further to the Cautionary Announcement dated 6 January 2022, shareholders and members of the investing public are advised that following the roof collapse over the cement mills on 11 October 2021, the cement mills have since been restored back to normal. There is, however, some work that is still ongoing to fully repair the roof. The Company also advises shareholders and members of the investing public that further to the Cautionary Announcement dated 26 January 2022, there may be developments relating to the Company, the full impact of which is currently being determined as it may have an effect on the Company’s securities. Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the Company’s securities until a full announcement is made.</p>
Zimplot	17 February 2022	<p>Further to the cautionary announcement issued by the Board on 19 January 2022, the Directors of Zimplot Holdings Limited, advise shareholders that Zimplot Holdings Limited is in negotiations for a potential transaction involving the disposal of an asset, which if successfully concluded, may have an impact on the price of the shares.</p>
Larfage	08 March 2022	<p>Further to the cautionary announcement dated 15 February 2022, shareholders and members of the investing public are advised that a significant shareholder in the Company is involved in discussions regarding its stake in the Company. Such transaction, if successfully concluded, may have an effect on the Company’s securities.</p>
ZBFH		<p>Further to the Cautionary Announcement dated 15 February 2022, shareholders and members of the investing public are advised that discussions on the potential transfer of assets and acquisition of minority interests in ZB Bank Limited, ZB Building Society and Intermarket Banking Corporation, are in progress, which, if successfully concluded, may have a material effect on the Company’s securities</p>
FMHL	05 April 2022	<p>Stakeholders are advised that the Insurance and Pensions Commission (IPEC) intends to perform a forensic investigation on First Mutual Life Assurance Company (FML), a subsidiary of First Mutual Holdings Limited (the Company), arising from the asset separation exercise initiated by IPEC</p>



Research Team

Johnson Siziba +263 784 310 119	Godfrey R. Muchati +263 788 303 419
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Dealing Team

Mashoko Dzimiriri +263 772 933 251	Lloyd Mupfirutsa +263 712 255 554
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+ 263 8677 196556-59
+ 263 8644 309587-88
+ 263 8644 309594-95
+ 263 242 301 752

info@jemina.capital
www.jemina.capital

9 Coull Drive, Mt Pleasant
Harare, Zimbabwe