

Published News

Dairibord forex sales volumes jump 186pc.

Dairibord Holdings limited, Zimbabwe's biggest dairy processor, says its volumes sold in foreign currency grew by 186 percent in the first quarter to March 31, 2022, driven by measures the company undertook to enhance foreign currency generation. The Zimbabwe Stock Exchange listed company said this saw foreign currency acquired volumes account for 40 percent of the firm's total volume for the period under review, up from 17 percent recorded over the same period in 2021. Out of Dairibord's 40 percent sales volumes sold in foreign currency, 32 percent were realised from domestic sales, up from 13 percent in 2021 while exports contributed eight percent. The out-turn during the quarter to March drove Dairibord's overall foreign currency revenues to improve by 182 percent. "The business maintained the focus on foreign currency generation to improve the capacity to procure raw and packaging materials. Resultantly, volumes sold in foreign currency grew 186 percent," said Dairibord in its quarterly trading update to March 2022. In the period under review, Dairibord's total sales volumes grew to 23 million litres which were 17 percent ahead of 2021 volumes while foods and beverages uptake improved by 29 and 31 percent respectively.

Herald 10.05.22

Govt killing Zimdollar: Business

GOVERNMENT'S short-term financing mechanisms to fund its programmes are the major contributors to the depreciation of the local currency, the Zimbabwe National Chamber of Commerce (ZNCC) has noted. In its latest submission to the Finance ministry and the Reserve Bank of Zimbabwe (RBZ) in response to President Emmerson Mnangagwa's May 7 announcement on measures meant to curb market indiscipline, ZNCC said it was surprised that politicians were now usurping the central bank's powers by announcing monetary policy measures. In his announcement last week, Mnangagwa said government would ensure restoration of lost value on all bank deposits, clearance of foreign currency auction backlog, commitment to a market-determined exchange rate and suspension of lending by banks, among other measures. But ZNCC said while it was refreshing that the President was hands-on in terms of monetary policy issues, it was amiss though for politicians to render RBZ as an arm of political decisions. "It is refreshing to note that the man occupying the highest office in the land is hands-on. However, the downside is having the head.

Newsday 10.05.22

Market Commentary

The ZSE continues to trading in the red amid week trades

The All-Share resumed its downward trajectory today as market activity increased from yesterday, losing 3.78 percent to close at 25,685.41, with the ZSE Top 10 and 15 losing 3.56 percent and 3.74 percent, respectively. The Medium Cap was also down 4.55 percent, closing at 610613.07. Mashonaland Holdings were traded in large quantities, totaling ZWL\$152,239,794.

As the market fell, a few equities rose in response, trading in the green zone. At the top of the list was Med Tech (Class A), which rose 11.11 percent to close at ZWL\$22. Small Cap Zimpapers was the next stock to trade in the green, rising 10.01 percent on 8900 shares traded to close at 6.58.

Tanganda was the day's shaker, with 42000 shares trading during the session and a massive margin of 14.82 percent decline. The Shakers' second stock, First Mutual Properties, fell 14.55 percent to settle at \$8.20. With barely 100 shares traded, Fidelity Life was also among the movers and shakers, losing 14.29 percent.

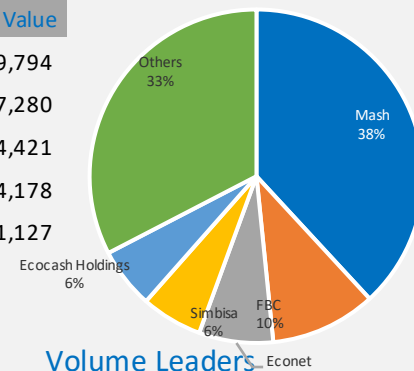
On the ETF market, the Datvest ETF dropped 1.25 percent to close at \$2.27, while the Old Mutual Top 10 ETF gained 2.31 percent to close at \$10.44, but the Top 10 index fell 3.56 percent (tracking error). The Morgan & Core ETF also ended the day in the green, up 2.29 to 21.

Market Statistics

	Open	Close	% change
ZSE All Share	26,693.75	25,685.41	-3.78%
ZSE Top 10	17,582.30	16,955.87	-3.56%
ZSE Top 15	19,461.40	18,734.50	-3.74%
Medium Cap	44,666.56	42,633.45	-4.55%
Small Cap	607,360.86	610,613.07	0.54%

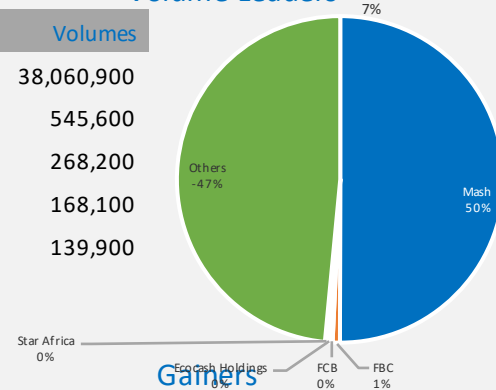
Value Leaders

Counter	Value
Mash	152,239,794
FBC	40,947,280
Econet	28,724,421
Simbisa	23,674,178
Ecocash Holding:	23,451,127



Counter	Volumes
Mash	38,060,900
FBC	545,600
FCB	268,200
Ecocash Holding:	168,100
Star Africa	139,900

Volume Leaders



Gainers

	Close	% change	Volume
Med Tech (Class)	2,200.00	11.11%	300
Zimpapers	658.93	10.01%	8,900
RTG	744.44	6.35%	900
African Sun	1,199.71	2.59%	77,800
Edgars	586.66	2.03%	1,200

Shakers

	Close	% change	Volume
Tanganda	23,215.23	-14.82%	42,000
FMP	820.98	-14.55%	23,300
Fidelity Life	1,800.00	-14.29%	100
TSL	11,500.00	-12.88%	7,300
Art	2,200.00	-12.00%	100

Cautionary Statements

Counter	Announcement Date
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Unifreight	3 May 2022
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The Board of Directors of Unifreight Africa Limited notifies shareholders that Unifreight Africa Limited will not be able to publish the Abridged Audited Financial Statements for the year ended 31 December 2021 by 30 April 2022. The delay is due to the extensive work necessary to conform to the requirement that Financial Statements are adjusted for hyper-inflation so as to comply with International Accounting Standard 29 – Financial Reporting in Hyperinflationary Economics. The Board anticipates that the Abridged Financial Statements will be published by 31 May 2022

MedTech	4 May 2022
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MedTech Holdings Limited wishes to advise shareholders that publication of the audited financial statements for the year ended 31 December 2021 has been delayed for the following reasons.

- The notable change to the structure of the business part way through the year, with the change to BridgeFort Capital Limited as a private equity investment holding company.
- Application of the investment entity exception per IFRS10, Consolidated Financial Statements, which is a significant change in accounting treatment and has proven to be highly technical.
- Skills shortages and complexities relating the above changes.

The audited financial statements will be published on or before 31 May 2022.

CBZ Holdings	4 May 2022
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The Board of Directors (the “Board”) of CBZ Holdings Limited (the “Company”) wishes to advise its shareholders that the Company was not able to publish its Financial Statements for the year ended 31 December 2021 (the “Financial Statements”) on or before 31 March 2022. The Company will not be able to meet an approved extension to publish by 6 May 2022. The finalization of the Company’s financial statements has been delayed due to the delayed conclusion of material transactions at CBZ Agro-Yield, a significant subsidiary of the Group and the time required for the auditing of material corporate actions which were undertaken towards year end. This has inadvertently delayed the external audit review process and as such impacted on the publication timetable. The Board further wishes to advise Shareholders that the Financial Statements will be published by no later than 31 May 2022. This is in line with the extension granted to the Company by the Zimbabwe Stock Exchange.

Proplastics	5 May 2022
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Notice is hereby given that the Board has declared a final dividend of ZWL 38 cents per share for the year ended 31 December 2021. The dividend will be payable to Shareholders registered in the books of the Company at close of business on Friday 20 May 2022 and Shareholders will have an option to elect cash or scrip dividend. The ratio of allotment for the scrip dividend shall be one (1) share for every one hundred and sixteen shares (116) shares held. The conversion price of the scrip dividend is ZWL 4,400 cents per share which was the market price as at 30 March 2022, being the date the Directors approved the dividend payment. The Shares of the Company will be traded cum-dividend on the Zimbabwe Stock Exchange up to Tuesday 17 May 2022 and ex-dividend as from Wednesday 18 May 2022.



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