

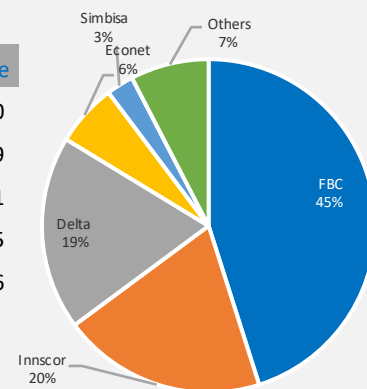
30.03.22

Market Statistics

	Open	Close	% change
ZSE All Share	15,722.82	15,720.81	-0.01%
ZSE Top 10	10,411.87	10,400.17	-0.11%
ZSE Top 15	11,461.71	11,456.07	-0.05%
Medium Cap	25,801.90	25,871.98	0.27%
Small Cap	400,098.64	404,898.39	1.20%

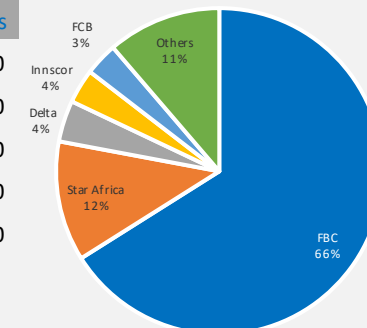
Value Leaders

Counter	Value
FCB	179,755,190
Innscor	78,782,999
Delta	75,060,211
Econet	24,140,465
Simbisa	10,542,786



Volume Leaders

Counter	Volumes
FCB	5,000,200
Star Africa	900,200
Delta	310,200
Innscor	257,100
FCB	247,300



Gainers

	Close	% change	Volume
FCB	450.06	14.06%	247,300
Zimplot	1,974.28	9.68%	3,500
Willdale	281.93	8.25%	16,400
Cafca	18,000.00	5.88%	300
Turnall	480.00	4.34%	5,200

Shakers

	Close	% change	Volume
GB Holdings	125.88	-7.53%	21,400
ZHL	410.16	-6.37%	55,000
Art	1,900.29	-4.99%	134,900
Larfage	12,500.00	-3.85%	1,000
Edgars	545.88	-2.83%	3,400

Published News

Border Timbers out of the woods The High Court has cancelled an order which placed milling and timber manufacturing company Border Timbers Limited (BTL) under final judicial management after the company successfully completed its turnaround strategy. The cancellation was made on March 9, according to a notice of cancellation of the final judicial management order. "Pursuant to the cancellation of the final judicial management order, Peter Lewis Bailey has been divested of his powers as the final judicial manager of the company," the statement read. "Management and control of the company has been returned to the board of directors of the company," part of the notice read. In January 2015, BTL applied to be placed under provisional judicial management as it faced viability problems which, at the time, left its 17 000 – strong workforce eddy. It was a difficult time not only for BTL but several firms in the manufacturing industry, which were affected by foreign currency shortages and depressed growth. These problems have continued to haunt Zimbabwean firms until today.

Tobacco marketing season starts today This year's tobacco marketing season kicks off today with the usual ceremony this morning at the Tobacco Sales Floor opening auction sales with the contract floors, which will handle 95 percent of the crop, opening tomorrow. Lower volumes of the bottom half of the quality ladder, the medium to filler grades, could mean higher prices although the top grade tobacco is likely to remain at US\$3,50 to US\$5,40 a kilogramme. Speaking after yesterday's Cabinet meeting, Information, Publicity and Broadcasting Services Minister Monica Mutsvangwa said tobacco merchants exported 47.6 million kg of tobacco valued at US\$245 million last season, compared to 28.7 million kilogrammes worth US\$69.6 million exported the previous season. This season the Tobacco Industry and Marketing Board registered 123 595 farmers, down from the 145 625 growers for last season, although not all registered growers actually plant anything.

Market Commentary

"The ASI modestly retreated as the heavyweight were close to flat"

The ASI slid by 1 basis point, pulled down by narrow losses in the market's heavyweights. The amount of trading on the stock exchange surged significantly, with \$398 million worth of stock changing hands. With 247.3 thousand shares totaling \$179.75 million, FCB, the commercial bank, anchored both value aggregates. Innscor received \$78.78 million and Delta received \$75 million in other large trades. Market mood was close to flat, as demonstrated by market breadth, with 15 of the 38 equities advancing, 17 sliding, and 6 holding constant. The financial index surged 14.06 points, bolstered by a half-year dividend payout of 38 cents, while Zimplot recovered from preceding session losses, climbing 9.68 percent to close at \$1 974.28. Willdale, the brick manufacturer, added another 8.25 % to its stock price. After trading flat since the beginning of the year, CAFCA has joined the stocks on the move, gaining 5.88%.

GB Holdings, on the other hand, dropped 7.53 percent to \$4.10, whereas ZHL, the reinsurers, tumbled 6.37 percent to \$4.10. The price of Art has slipped 4.99 percent to \$19. Meanwhile, the OMTT ETF lost 1.53%, or 1.42 percentage points worse than the Top 10 index (tracking error) from which it is based, while the MCMS ETF gained 323 basis points to \$14.47 and the DMCS gained 2.92 percent.

Counter	Event	Date	Time	Venue
Art	AGM	10/03/2022	14.30	Virtual
CFI	AGM	30/03/2022	11.00	Farm & City
TSL	AGM	23/03/2022	12.00	Virtual
Willdale	AGM	07/04/2022	11.00	19.5km Peg Lomagundi

Cautionary Statements

Counter	Announcement Date	
TLS Limited	31 January 2022	<p>Shareholders are advised that TSL (“the Company”) has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded, may have a material effect on the price of the Company’s securities.</p> <p>Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until a full announcement is made</p>
GetBucks Bank	10 February 2022	<p>Further to the cautionary announcement dated 18 January 2022, shareholders are advised that negotiations for a recapitalisation are still in progress, the full impact of which is still being determined and, if successfully concluded, may have a material effect on the price of the company’s securities. Shareholders are further advised that the Board of Directors have since approved recapitalisation.</p>
ZECO	10 February 2022	<p>The Directors of ZECO Holdings Limited wish to advise all shareholders and the investing public that the company is still engaged in discussions with the regulator that involves the ratification of the change in the strategic focus of ZECO from a Rolling Stock company to a Residential and Commercial Property Investment and Development Company</p>
Larfage	15 February 2022	<p>Further to the Cautionary Announcement dated 6 January 2022, shareholders and members of the investing public are advised that following the roof collapse over the cement mills on 11 October 2021, the cement mills have since been restored back to normal. There is, however, some work that is still ongoing to fully repair the roof. The Company also advises shareholders and members of the investing public that further to the Cautionary Announcement dated 26 January 2022, there may be developments relating to the Company, the full impact of which is currently being determined as it may have an effect on the Company’s securities. Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the Company’s securities until a full announcement is made.</p>
Zimplow	17 February 2022	<p>Further to the cautionary announcement issued by the Board on 19 January 2022, the Directors of Zimplow Holdings Limited, advise shareholders that Zimplow Holdings Limited is in negotiations for a potential transaction involving the disposal of an asset, which if successfully concluded, may have an impact on the price of the shares.</p>
Larfage	08 March 2022	<p>Further to the cautionary announcement dated 15 February 2022, shareholders and members of the investing public are advised that a significant shareholder in the Company is involved in discussions regarding its stake in the Company. Such transaction, if successfully concluded, may have an effect on the Company’s securities.</p>
ZBFH		<p>Further to the Cautionary Announcement dated 15 February 2022, shareholders and members of the investing public are advised that discussions on the potential transfer of assets and acquisition of minority interests in ZB Bank Limited, ZB Building Society and Intermarket Banking Corporation, are in progress, which, if successfully concluded, may have a material effect on the Company’s securities</p>



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