



**Published News**

**Farmers target 400 000 wheat to ease imports** Zimbabwe is targeting 400 000 tons of wheat this season after the country, which perennially imported the grain due to shortages, registered a 36 percent output growth last year. “The 400 000 tones wheat target is realistic and as farmers we are confident of revitalizing the wheat industry (back) to where it belongs,” noted Roy Linfield, a Commercial Farmers Union representative. Deputy Minister Haritatos also applauded farmers for last year’s good wheat yields as GMB recorded 208 343 tonnes of wheat, with 60 percent of it of the premium grade. The government thrust is to see more millers and other private players joining contract farming to ensure 40 percent of raw materials are achieved by the private sector and they will get 69 percent from the Grain Marketing Board (GMB),” he added. The initiative comes as sweet news to the country at a time when wheat demand has unexpectedly gone up due to the possibility of supply chain constraints as a result of the Russia – Ukraine war. Both Ukraine and Russia account for nearly 30 percent of the world’s wheat exports.

**Mine workers union differ on salaries** A fellow mine worker union has condemned the recent salary adjustments agreement between the sector’s National Employment Council and the Association Mine Workers Union of Zimbabwe (AMWUZI), describing it as a “mockery”. The Zimbabwe Diamond and Allied Minerals Workers Union (ZDAMWU) has accused AMWUZI, Zimbabwe’s biggest mine workers union of “selling out” and being insensitive to the plight of workers. Zimbabwe’s mining industry accounts for 13 percent of the gross domestic products and is the largest foreign currency earner. Workers in the mining sector were awarded between 46% and 50% wage increase. Fifty five percent of the salary will be paid in the US dollars, at the prevailing official exchange rate and the balance in local currency. “This is a mockery for the mine workers considering that the Poverty Datum Line (PDL) is pegged at \$70 000 and most mining districts and most mining districts across the country are using US dollars, Rand and Pula.

**Market Commentary**

**“The ZSE retreated back dragged by losses in the market heavyweights”**

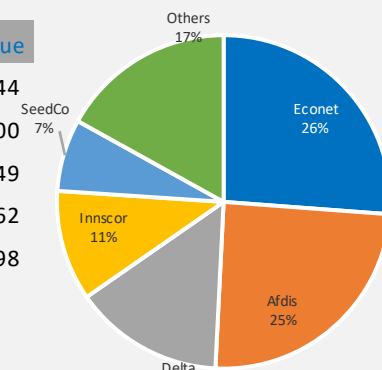
The ZSE plummeted by 89 basis points as sellers dominated the market. All indexes traded in the red zone, with the exception of the penny stock, which rose by 51 basis points. The amount of market activity drops slightly as \$270 million worth of shares change hands. Econet, the telecoms behemoth, led both the volume and value aggregates, trading 0.5 million shares worth \$70.7 million (26 percent of the day’s trades). Other noteworthy trades were Afdis, which received \$66.4 million, and Delta, which received \$39.3 million. The sentiment in the market remained optimistic, with 19 of the 38 stocks rising, 18 falling, and 1 remaining unchanged. Med Tech Class A continues to outperform the market, up 12.50 percent, while Art rose 11.54 percent to \$14.50. FMP recovered from prior session losses, rising 7.82 percent, while ZHL, the reinsurer, climbed 7.03 percent to \$3.94. On the other hand, CFI slipped 16.67%, while ZBFH continue to lose steam trading in the red zone, losing 8.05 percent to settle at \$60. GB Holdings stock dropped 4.95 percent, while Star Africa stock dropped 7.51 percent. On the ETF market, the Datvest ETF continued on a record-breaking upward trajectory, trading above its Net Asset Value as demand continues to outstrip supply, surging by another 19.87 percent, bringing its year-to-date value to 123 percent, making it the best-performing ETF.

**Market Statistics**

	Open	Close	% change
ZSE All Share	15,131.09	14,996.76	-0.89%
ZSE Top 10	10,051.45	9,943.66	-1.07%
ZSE Top 15	11,073.94	10,951.68	-1.10%
Medium Cap	24,748.70	24,660.53	-0.36%
Small Cap	401,215.22	403,280.75	0.51%

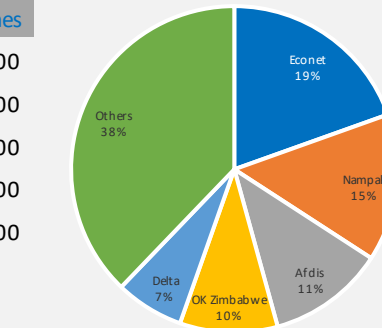
**Value Leaders**

Counter	Value
Econet	70,717,344
Afdis	66,440,000
Delta	39,301,649
Innscor	28,938,662
SeedCo	18,899,198



**Volume Leaders**

Counter	Volumes
Econet	510,700
Nampak	381,900
Afdis	302,000
OK Zimbabwe	253,100
Delta	177,200



**Gainers**

	Close	% change	Volume
Med Tech (Class	2,250.00	12.50%	200
Art	1,450.00	11.54%	1,000
Mash	320.36	11.09%	123,000
FMP	700.00	7.82%	600
ZHL	393.80	7.03%	11,700

**Shakers**

	Close	% change	Volume
CFI	10,200.00	-16.67%	200
ZBFH	6,000.00	-8.05%	2,000
GB Holdings	165.42	-4.95%	21,700
Star Africa	144.13	-3.95%	169,900
Delta	22,179.26	-2.91%	177,200

Counter	Event	Date	Time	Venue
Art	AGM	10/03/2022	14.30	Virtual
CFI	AGM	30/03/2022	11.00	Farm & City
TSL	AGM	23/03/2022	12.00	Virtual
Willdale	AGM	07/04/2022	11.00	19.5km Peg Lomagundi

## Cautionary Statements

Counter	Announcement Date	
TLS Limited	31 January 2022	<p>Shareholders are advised that TSL (“the Company”) has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded, may have a material effect on the price of the Company’s securities.</p> <p>Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until a full announcement is made</p>
GetBucks Bank	10 February 2022	<p>Further to the cautionary announcement dated 18 January 2022, shareholders are advised that negotiations for a recapitalisation are still in progress, the full impact of which is still being determined and, if successfully concluded, may have a material effect on the price of the company’s securities. Shareholders are further advised that the Board of Directors have since approved recapitalisation.</p>
ZECO	10 February 2022	<p>The Directors of ZECO Holdings Limited wish to advise all shareholders and the investing public that the company is still engaged in discussions with the regulator that involves the ratification of the change in the strategic focus of ZECO from a Rolling Stock company to a Residential and Commercial Property Investment and Development Company</p>
Larfage	15 February 2022	<p>Further to the Cautionary Announcement dated 6 January 2022, shareholders and members of the investing public are advised that following the roof collapse over the cement mills on 11 October 2021, the cement mills have since been restored back to normal. There is, however, some work that is still ongoing to fully repair the roof. The Company also advises shareholders and members of the investing public that further to the Cautionary Announcement dated 26 January 2022, there may be developments relating to the Company, the full impact of which is currently being determined as it may have an effect on the Company’s securities. Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the Company’s securities until a full announcement is made.</p>
Zimplow	17 February 2022	<p>Further to the cautionary announcement issued by the Board on 19 January 2022, the Directors of Zimplow Holdings Limited, advise shareholders that Zimplow Holdings Limited is in negotiations for a potential transaction involving the disposal of an asset, which if successfully concluded, may have an impact on the price of the shares.</p>
Larfage	08 March 2022	<p>Further to the cautionary announcement dated 15 February 2022, shareholders and members of the investing public are advised that a significant shareholder in the Company is involved in discussions regarding its stake in the Company. Such transaction, if successfully concluded, may have an effect on the Company’s securities.</p>
ZBFH		<p>Further to the Cautionary Announcement dated 15 February 2022, shareholders and members of the investing public are advised that discussions on the potential transfer of assets and acquisition of minority interests in ZB Bank Limited, ZB Building Society and Intermarket Banking Corporation, are in progress, which, if successfully concluded, may have a material effect on the Company’s securities</p>



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