



Published News

Sugar exports plummets 68%

Zimbabwe Stock Exchange – listed sugar

producing giant Hippo Valley Estates says total industry exports plummeted during the third quarter ended December 31, 2021 after shipments to Kenya halted. Kenya, one of Zimbabwe’s key brown sugar export destinations, has scaled up restrictions on cheap imports to protect its industry. Hippo, along other Zimbabwean producers previously enjoyed significantly less restricted access into the market under Common Market for East and Southern Africa (Comesa) regulations. However, Nairobi has been granted safeguards by the pan – African bloc to protect domestic producers from regional peers. “Following the industry’s reduced Comesa quota allocation into Kenya for the year, export sales volume reduced by 68% to 31 607 tonnes,” Hippo chairperson Canaan Dube said. The industry exported 97 620 tones to Kenya during the comparable period in 2020.

Tourism sector applauds 100 pc forex retention

Players in the tourism sector have applauded the Reserve Bank of Zimbabwe RBZ for granting them a 100 percent foreign currency retention, saying the bold move would assist the sector to recapitalize and enhance recovery from the adverse effects of the Covid – 19 pandemic. Industry leaders had previously lobbied the authorities for the waiver citing loss of business during the pandemic period and the need to develop adequate capacity to procure essential goods and beefing up infrastructure so as to attract travelers. The export retention facility demands that all exporting businesses surrender 40 percent of their forex earnings to the apex bank and retain 60 percent. In his 2022 Monetary Policy Statement on Monday, RBZ Governor Dr John Mangudya said the tourism sector was hard – hit by the pandemic hence the waiver. Reacting to this, tourism executive, Mr Clement Mukwasi, commended the RBZ stance saying it will lead to the rebirth of the tourism sector after being shattered by Covid – 19.

Market Commentary

“The ZSE maintained its bullish trend for the third consecutive session”

The ZSE ASI extended gains, substantially surging by 356 basis points catapulted by gains in all indices. Market activity level marginally decreases as \$473 million, exchanged hands. The packaging company anchored both volume and value aggregates dealing 8.1 million shares worth \$101.5 million shares (22% of the day’s deals). Other notable trades were recorded in Hippo, with \$71 million and Econet with \$68.2 million. Market mood remained upbeat, with 27 of the 39 equities rallying, eight retreating and four trading flat. The dairy processors Dairiboard led the stocks on the move, surging by 16.58, whilst Cassava added 10.70% to close at \$68.34. Axia maintained its stellar performance, adding 8.44 percent to its year-to-date gain, bringing it to 101 percent.

Sugar miller Star Africa, on the other hand, fell 8.71 percent, wiping out earlier session gains, while Truworths fell 6.28 percent to settle at \$2.20. Ariston's stock dropped 4.46 percent, while Tanganda's stock dropped 1.32 percent.

On the ETF market the OMTT continue to trade beyond its Net Asset Value, as it surged 4.60%, to close the day at \$7.84, whilst the Morgan & Company Multi Sector ETF lost 2 basis points to close at \$13.70.

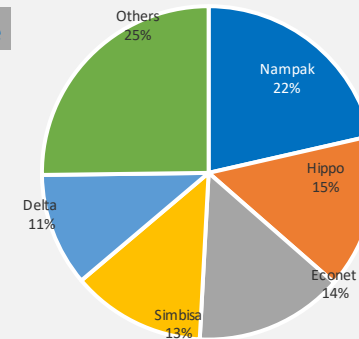
No trades were recorded on the VFEX

Market Statistics

	Open	Close	% change
ZSE All Share	13,077.11	13,542.80	3.56%
ZSE Top 10	8,598.34	8,948.34	4.07%
ZSE Top 15	9,444.77	9,816.50	3.94%
Medium Cap	21,857.56	22,373.85	2.36%
Small Cap	400,179.36	400,285.27	0.03%

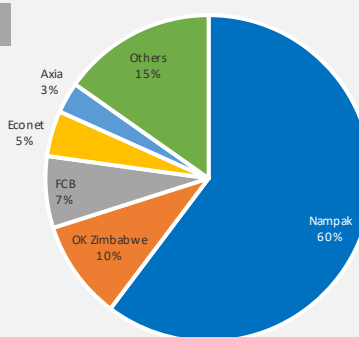
Value Leaders

Counter	Value
Nampak	101,528,750
Hippo	71,009,750
Econet	68,254,710
Simbisa	61,466,731
Delta	51,965,392



Volume Leaders

Counter	Volumes
Nampak	8,122,300
OK Zimbabwe	1,323,200
FCB	956,500
Econet	609,000
Axia	412,500



Gainers

	Close	% change	Volume
DZLH	3,497.50	16.58%	200
Cassava	6,834.20	10.70%	38,600
Axia	7,049.28	8.44%	412,500
Hippo	28,000.69	7.65%	253,600
FML	2,189.06	6.78%	3,200

Shakers

	Close	% change	Volume
Star Africa	146.07	-8.71%	107,100
Truworths	220.25	-6.28%	800
Ariston	355.84	-4.46%	20,800
Tanganda	7,557.11	-1.32%	90,600
African Sun	770.42	-1.24%	7,600

Counter	Event	Date	Time	Venue
Ariston	AGM	25/02/22	15.00	Royal Harare Golf Club
Truworths	AGM	24/02/22	09.00	Prospect Park, Seke Road/ Virtual
Art	AGM	10/03/2022	14.30	Virtual

Cautionary Statements

Counter	Announcement Date	
TLS Limited	31 January 2022	<p>Shareholders are advised that TSL (“the Company”) has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded, may have a material effect on the price of the Company’s securities.</p> <p>Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until a full announcement is made</p>
GetBucks Bank	18 January 2022	<p>Further to the cautionary announcement dated 18 January 2022, shareholders are advised that negotiations for a recapitalisation are still in progress, the full impact of which is still being determined and, if successfully concluded, may have a material effect on the price of the company’s securities. Shareholders are further advised that the Board of Directors have since approved recapitalisation.</p>

SCAN ME



Research Team

Johnson Siziba +263 784 310 119
 Godfrey R. Muchati +263 788 303 419

Dealing Team

Mashoko Dzimiri +263 772 933 251
 Lloyd Mupfurutsa +263 712 255 554

+ 263 8677 196556-59
 + 263 8644 309587-88
 + 263 8644 309594-95
 + 263 242 301 752

info@jemina.capital
 www.jemina.capital

9 Coull Drive, Mt Pleasant
 Harare, Zimbabwe